

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 10**

157 - Homewood City Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$3,480,423.76	\$3,480,422.52	(\$1.24)	\$1,244,910.00	\$613,340.55	(\$631,569.45)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$556,280.00	\$318,095.88	(\$238,184.12)	\$3,647,913.00	\$819,072.24	(\$2,828,840.76)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,036,703.76	\$3,798,518.40	(\$238,185.36)	\$4,892,823.00	\$1,432,412.79	(\$3,460,410.21)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$43,000.00	\$4,744.00	\$38,256.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,786,381.90	\$2,012,927.03	\$773,454.87
Debt Service	\$2,637,026.88	\$25,827,272.26	(\$23,190,245.38)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,637,026.88	\$25,827,272.26	(\$23,190,245.38)	\$2,829,381.90	\$2,017,671.03	\$811,710.87
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$23,215,000.00	\$23,215,000.00	\$2,004,641.90	\$1,992,794.64	(\$11,847.26)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$23,215,000.00	\$23,215,000.00	\$2,004,641.90	\$1,992,794.64	(\$11,847.26)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$1,399,676.88	\$1,186,246.14	(\$213,430.74)	\$4,068,083.00	\$1,407,536.40	(\$2,660,546.60)
Beginning Fund Balance - Oct. 1:	\$1.00	\$0.74	(\$0.26)	\$1,366,607.00	\$1,366,607.37	\$0.37
Ending Fund Balance:	\$1,399,677.88	\$1,186,246.88	(\$213,431.00)	\$5,434,690.00	\$2,774,143.77	(\$2,660,546.23)

Information in this report has been reconciled to the corresponding bank statements.